

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New Castle County

State: DE

PJ's Total HOME Allocation Received: \$16,734,010

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	2			
<u>Program Progress:</u>							
% of Funds Committed	92.83 %	94.72 %	2	92.82 %	46	47	
% of Funds Disbursed	84.29 %	83.74 %	1	82.38 %	48	47	
Leveraging Ratio for Rental Activities	18.3	6.81	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	69.67 %	78.83 %	2	80.69 %	18	16	
% of Completed CHDO Disbursements to All CHDO Reservations***	88.26 %	92.77 %	2	67.01 %	89	86	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	80.00 %	61.86 %	1	79.23 %	39	38	
% of 0-30% AMI Renters to All Renters***	40.00 %	46.05 %	2	44.47 %	39	38	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	97.14 %	83.26 %	1	93.93 %	44	40	
<u>Overall Ranking:</u>			In State:	1 / 2	Nationally:	60	60
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$62,225	\$27,755		\$24,984	35 Units	7.90 %	
Homebuyer Unit	\$32,907	\$17,680		\$14,192	94 Units	21.20 %	
Homeowner-Rehab Unit	\$26,040	\$27,328		\$20,036	315 Units	70.90 %	
TBRA Unit	\$0	\$587		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Castle County DE

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$110,323	\$110,626	\$25,704
State:*	\$96,285	\$95,006	\$23,108
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	41.2	9.2	54.0	0.0
Black/African American:	47.1	83.9	40.6	0.0
Asian:	0.0	0.0	0.3	0.0
American Indian/Alaska Native:	0.0	0.0	1.6	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.3	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	11.8	6.9	3.2	0.0
----------	--	---	---	---

HOUSEHOLD SIZE:

1 Person:	67.6	10.3	41.9	0.0
2 Persons:	5.9	16.1	25.7	0.0
3 Persons:	11.8	62.1	15.9	0.0
4 Persons:	11.8	9.2	9.8	0.0
5 Persons:	0.0	1.1	2.9	0.0
6 Persons:	2.9	1.1	1.9	0.0
7 Persons:	0.0	0.0	1.6	0.0
8 or more Persons:	0.0	0.0	0.3	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	50.0	13.8	21.6	0.0
Elderly:	26.5	2.3	41.9	0.0
Related/Single Parent:	5.9	71.3	21.3	0.0
Related/Two Parent:	14.7	8.0	12.4	0.0
Other:	2.9	4.6	2.9	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	64.7	0.0 [#]
HOME TBRA:	0.0	
Other:	23.5	
No Assistance:	11.8	

of Section 504 Compliant Units / Completed Units Since 2001 71

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Castle County State: DE Group Rank: 60
 (Percentile)
 State Rank: 1 / 2 PJs Overall Rank: 60
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	69.67	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	88.26	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	80	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	97.14	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	2.18	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

